

SENATE BILL 822
By Rochelle

AN ACT to amend Tennessee Code Annotated, Title 67, Chapter 9,
relative to the Tennessee State Revenue Sharing Act.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-9-102(b)(3), is amended by deleting the words and numbers in the first sentence "ten percent (10%)" and substituting instead the following:

twenty percent (20%)

SECTION 2. Tennessee Code Annotated, Section 67-9-102(b)(3), is further amended by deleting all the language after the third sentence of that section and substituting instead the following:

The Tennessee Advisory Commission on Intergovernmental Relations shall utilize such funds for an annual inventory of statewide public infrastructure needs pursuant to Title 4, Chapter 10, Section 109. In order to accomplish this inventory, the commission shall annually contract for the services of the state's nine (9) development districts and shall compensate each of the development districts at a rate of five cents (\$.05) per capita or fifty thousand dollars (\$50,000), whichever is greater. The per capita amount shall be based upon the population estimates reported by the United States Department of Commerce, United States Bureau of the Census or its federal functional equivalent. If, in any year, there are funds remaining after the allocation provided for in subdivisions (b)(1), (b)(2), and (b)(3), then any remaining funds, not to exceed ten

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percent (10%) of the total of such impact funds per year, shall be allocated by the comptroller of the treasury to the Tennessee Advisory Commission on Intergovernmental Relations. Such funds shall be used for studies and research pertaining to state-local fiscal relations including state-shared taxes, education finance, the property tax, fiscal impacts of policy changes, and issues related to changing federalism including federal devolution, block grants, preemptions, mandates, and the Tenth Amendment to the Constitution of the United States. If, in any fiscal year, the total amount of funds allocated is less than the total amount of funds available, any remaining funds shall be distributed in the same manner as the funds in subsection (a).

SECTION 3. Tennessee Code Annotated, Section 67-9-102(b), is amended by adding the following as a new subdivision:

(4) Funds allocated pursuant to Tennessee Code Annotated, Sections 67-9-102(a)(3) and (b)(3) shall not be subject to reversion and any unspent funds shall be carried forward.

SECTION 4. This act shall take effect upon becoming a law, the public welfare requiring it.

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